



Rizzetta & Company

Riverwood Estates Community Development District

Adopted Final Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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**Proposed Budget
Riverwood Community Development District
General Fund
Fiscal Year 2017/2018**

	Chart of Accounts Classification	Budget for 2017/2018
1		
2	REVENUES	
13	SPE Contributions	\$ -
15	Land Owner Contributions	\$ 21,525
18	Contributions & Donations from Private Sources	
31		
32	TOTAL REVENUES	\$ 21,525
33		
34	Balance Forward from Prior Year	\$ -
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 21,525
37		
38	<i>*Allocation of assessments between the Tax Roll and Off Roll are estimates only and</i>	
39		
40	EXPENDITURES - ADMINISTRATIVE	
41		
46	District Management	\$ 5,000
47	District Engineer	
48	Disclosure Report	\$ 1,000
49	Trustees Fees	\$ 3,500
53	Auditing Services	\$ 4,000
56	Arbitrage Rebate Calculation	\$ -
59	Public Officials Liability Insurance	\$ 1,750
60	Legal Advertising	\$ 1,000
61	Bank Fees	\$ -
62	Dues, Licenses & Fees	\$ 175
66	Website Hosting, Maintenance, Backup (and	\$ 1,200
67	Legal Counsel	
68	District Counsel	\$ 3,000
69	Property & Casualty Insurance	\$ 900
70	Miscellaneous Contingency	\$ -
74	Administrative Subtotal	\$ 21,525
75		
225		
226	Contingency for County TRIM Notice	
227		
228	TOTAL EXPENDITURES	\$ 21,525
229		
230	EXCESS OF REVENUES OVER EXPENDITURES	\$ -
231		

Budget Template
Riverwood Estates Community Development District
Debt Service
Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2006A	Series 2006B	Budget for 2017/2018
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			
Debt Service Obligation	\$ -	\$ -	\$ -
Administrative Subtotal	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0

Pasco County Collection Costs and Early Payment Discounts: 6.0%

Gross assessments **\$ -**

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Series 2006 debt has been removed to reflect transfer of ownership to SPE.

RIVERWOOD ESTATES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2017/2018 O&M Budge	\$21,525.00
Pasco County 6% Collection Cost:	\$1,373.94
2017/2018 Total:	<u>\$22,898.94</u>

2016/2017 O&M Budget	\$18,275.00
2017/2018 O&M Budget	\$21,525.00
Total Difference:	<u><u>-\$3,250.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2016/2017 ⁽¹⁾	2017/2018 ⁽¹⁾	\$	%
Debt Service - Single Family 45'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 45'	\$15.90	\$18.73	\$2.83	17.80%
Total	\$15.90	\$18.73	\$2.83	17.80%
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Debt Service - Single Family 55' South	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 55' South	\$19.39	\$22.84	\$3.45	17.79%
Total	\$19.39	\$22.84	\$3.45	17.79%
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Debt Service - Single Family 55' North	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 55' North	\$19.39	\$22.84	\$3.45	17.79%
Total	\$19.39	\$22.84	\$3.45	17.79%
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Debt Service - Single Family 65'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$22.88	\$26.95	\$4.07	17.79%
Total	\$22.88	\$26.95	\$4.07	17.79%

⁽¹⁾ Series 2006A debt has been removed to reflect transfer of ownership to SPE. O&M funded by SPE Contributions.

RIVERWOOD ESTATES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$21,525.00
COLLECTION COSTS @	6.0%	<u>\$1,373.94</u>
TOTAL O&M ASSESSMENT		<u><u>\$22,898.94</u></u>

LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT			TOTAL	PER LOT ANNUAL ASSESSMENT		
	SERIES 2006A		EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2006A DEBT SERVICE ASSESSMENT ⁽¹⁾	O&M ⁽²⁾	2006A DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
	O&M	DEBT SERVICE ⁽¹⁾		EAU's	EAU's	O&M BUDGET		O&M ⁽²⁾	SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Single Family 45'	189	0	0.82	154.98	15.46%	\$3,539.74	\$0.00	\$18.73	\$0.00	\$0.00
Single Family 55' South	260	0	1.00	260.00	25.93%	\$5,938.40	\$0.00	\$22.84	\$0.00	\$0.00
Single Family 55' North	328	0	1.00	328.00	32.72%	\$7,491.52	\$0.00	\$22.84	\$0.00	\$0.00
Single Family 65'	220	0	1.18	259.60	25.89%	\$5,929.27	\$0.00	\$26.95	\$0.00	\$0.00
	<u>997</u>	<u>0</u>		<u>1002.58</u>	100.00%	<u>\$22,898.94</u>	<u>\$0.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discounts						<u>(\$1,373.94)</u>	<u>\$0.00</u>			
Net Revenue to be Collected						<u><u>\$21,525.00</u></u>	<u><u>\$0.00</u></u>			

(1) Series 2006A debt has been removed to reflect transfer of ownership to SPE.

(2) O&M funded by SPE Contributions.

(3) Series 2006A debt has been removed to reflect transfer of ownership to SPE.

(4) Annual assessment that will appear on November 2017 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.