



Rizzetta & Company

Riverwood Estates Community Development District

Final Budget for Fiscal Year 2016/2017

Presented by: Rizzetta & Company, Inc.

**5824 Old Pasco Road
Suite 100
Wesley Chapel, Florida 33544
Phone: 813-994-1001**

rizzetta.com

**Riverwood Estates
Community Development District
Final Budget
Fiscal Year 2016/2017**

Chart of Accounts Classification	Budget for 2016/2017
REVENUES	
Contributions & Donations from Private Sources	
Land Owner Contributions	\$ 18,275
TOTAL REVENUES	
Balance Forward from Prior Year	\$ -
TOTAL REVENUES AND BALANCE FORWARD	\$ 18,275
EXPENDITURES - ADMINISTRATIVE	
Financial & Administrative	
District Management	\$ 5,000
District Engineer	\$ 1,500
Disclosure Report	\$ 1,000
Trustees Fees	\$ -
Auditing Services	\$ 4,000
Public Officials Liability Insurance	\$ 1,750
Legal Advertising	\$ 250
Bank Fees	\$ -
Dues, Licenses & Fees	\$ 175
Website Development & Maintenance	\$ 1,200
Legal Counsel	
District Counsel	\$ 3,000
Property & Casualty Ins.	\$ 400
Miscellaneous Contingency	\$ -
Administrative Subtotal	\$ 18,275
TOTAL EXPENDITURES	
	\$ 18,275
EXCESS OF REVENUES OVER	\$ -

Final Budget
Riverwood Estates Community Development District
Debt Service
Fiscal Year 2016/2017

Chart of Accounts Classification	Series 2006A	Series 2006B	Budget for 2016/2017
REVENUES			
Special Assessments			
Net Special Assessments ⁽¹⁾	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Administrative			
Financial & Administrative			
Bank Fees			
Debt Service Obligation	\$ -	\$ -	\$ -
Administrative Subtotal	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -
EXCESS OF REVENUES OVER EXPENDITURES	0	0	0

Pasco County Collection Costs and Early Payment Discounts: 6.0%

Gross assessments \$ -

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Series 2006 debt has been removed to reflect transfer of ownership to SPE.

Riverwood Estates Community Development District

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2016/2017 O&M Budget	\$18,275.00
Pasco County 6% Collection Cost:	\$1,166.49
2016/2017 Total:	<u>\$19,441.49</u>

2015/2016 O&M Budget	\$30,875.00
2016/2017 O&M Budget	\$18,275.00
Total Difference:	<u><u>\$12,600.00</u></u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2015/2016 ⁽¹⁾	2016/2017 ⁽¹⁾	\$	%
Debt Service - Single Family 45'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 45'	\$26.86	\$15.90	-\$10.96	-40.80%
Total	\$26.86	\$15.90	-\$10.96	-40.80%
<hr/>				
Debt Service - Single Family 55' South	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 55' South	\$32.76	\$19.39	-\$13.37	-40.81%
Total	\$32.76	\$19.39	-\$13.37	-40.81%
<hr/>				
Debt Service - Single Family 55' North	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 55' North	\$32.76	\$19.39	-\$13.37	-40.81%
Total	\$32.76	\$19.39	-\$13.37	-40.81%
<hr/>				
Debt Service - Single Family 65'	\$0.00	\$0.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$38.66	\$22.88	-\$15.78	-40.82%
Total	\$38.66	\$22.88	-\$15.78	-40.82%

⁽¹⁾ Series 2006A debt has been removed to reflect transfer of ownership to SPE. O&M funded by SPE Contributions.

RIVERWOOD ESTATES COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$18,275.00
COLLECTION COSTS @	6.0%	<u>\$1,166.49</u>
TOTAL O&M ASSESSMENT		<u><u>\$19,441.49</u></u>

LOT SIZE	UNITS ASSESSED		ALLOCATION OF O&M ASSESSMENT				TOTAL	PER LOT ANNUAL ASSESSMENT		
	SERIES 2006A		EAU FACTOR	TOTAL	% TOTAL	TOTAL	SERIES 2006A DEBT SERVICE ASSESSMENT ⁽¹⁾	2006A DEBT		
	O&M	DEBT SERVICE ⁽¹⁾		EAU's	EAU's	O&M BUDGET		O&M ⁽²⁾	SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
Single Family 45'	189	0	0.82	154.98	15.46%	\$3,005.29	\$0.00	\$15.90	\$0.00	\$0.00
Single Family 55' South	260	0	1.00	260.00	25.93%	\$5,041.78	\$0.00	\$19.39	\$0.00	\$0.00
Single Family 55' North	328	0	1.00	328.00	32.72%	\$6,360.40	\$0.00	\$19.39	\$0.00	\$0.00
Single Family 65'	220	0	1.18	259.60	25.89%	\$5,034.02	\$0.00	\$22.88	\$0.00	\$0.00
	<u>997</u>	<u>0</u>		<u>1002.58</u>	100.00%	<u>\$19,441.49</u>	<u>\$0.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discounts						<u>(\$1,166.49)</u>	<u>\$0.00</u>			
Net Revenue to be Collected						<u><u>\$18,275.00</u></u>	<u><u>\$0.00</u></u>			

(1) Series 2006A debt has been removed to reflect transfer of ownership to SPE.

(2) O&M funded by SPE Contributions.

(3) Series 2006A debt has been removed to reflect transfer of ownership to SPE.

(4) Annual assessment that will appear on November 2016 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.