

Riverwood Estates Community Development District

Balance Sheet

As of 9/30/2014

(In Whole Numbers)

	General Fund	Debt Service Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets					
Cash In Bank	1,076	0	1,076	0	0
Investments	0	19,888	19,888	0	0
Prepaid Expenses	1,610	0	1,610	0	0
Amount To Be Provided Debt Service	0	0	0	0	22,805,000
Fixed Assets	0	0	0	21,569,724	0
Total Assets	2,687	19,888	22,574	21,569,724	22,805,000
Liabilities					
Accounts Payable	1,430	0	1,430	0	0
Accrued Expenses Payable	250	0	250	0	0
Debt Service Obligations - Current	0	16,678,011	16,678,011	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	22,805,000
Total Liabilities	1,680	16,678,011	16,679,691	0	22,805,000
Fund Equity & Other Credits					
Beginning Fund Balance	(28,359)	(15,632,238)	(15,660,597)	21,569,724	0
Net Change in Fund Balance	29,365	(1,025,886)	(996,520)	0	0
Total Fund Equity & Other Credits	1,006	(16,658,123)	(16,657,117)	21,569,724	0
Total Liabilities & Fund Equity	2,687	19,888	22,574	21,569,724	22,805,000

Riverwood Estates Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Expenditures					
Financial & Administrative					
District Management	5,000	5,000	5,000	0	0.00%
District Engineer	2,500	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	5,000	0	0.00%
Auditing Services	4,800	4,800	4,200	600	12.50%
Public Officials Liability Insurance	1,750	1,750	1,790	(40)	(2.26)%
Legal Advertising	1,000	1,000	566	434	43.40%
Bank Fees	250	250	0	250	100.00%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	3,000	3,000	2,716	284	9.48%
Other Physical Environment					
Property & Casualty Insurance	400	400	422	(22)	(5.56)%
Total Expenditures	23,875	23,875	19,868	4,007	16.78%
Excess Revenues Over/(Under) Expenditures	(23,875)	(23,875)	(19,868)	4,007	16.78%
Other Financing Sources (Uses)					
Other Financing Sources/Uses					
SPE Contributions	30,875	30,875	49,234	18,359	(59.46)%
SPE Costs	(7,000)	(7,000)	0	7,000	100.00%
Total Other Financing Sources (Uses)	23,875	23,875	49,234	25,359	(106.21)%
Exc. of Rev/Other Sources Over/(Under) Expend/Other Uses	0	0	29,365	29,365	0.00%
Fund Balance, Beginning of Period	0	0	(28,359)	(28,359)	0.00%
Fund Balance, End of Period	0	0	1,006	1,006	0.00%

Riverwood Estates Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 9/30/2014

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	5,282	(5,282)	0.00%
Debt Service				
Interest	0	750,606	(750,606)	0.00%
Principal	0	270,000	(270,000)	0.00%
Total Expenditures	<u>0</u>	<u>1,025,888</u>	<u>(1,025,888)</u>	<u>0.00%</u>
Excess of Revenues Over/(Under) Expenditures	0	(1,025,886)	(1,025,886)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	(1,025,886)	(1,025,886)	0.00%
Fund Balance, Beginning of Period	0	(15,632,238)	(15,632,238)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(16,658,123)</u></u>	<u><u>(16,658,123)</u></u>	<u><u>0.00%</u></u>